Covalent Lithium

Proposal Content Document

Table 1: General proposal content description

Proposal title	Earl Grey Lithium Project – Life of Mine
Proponent name	Covalent Pty Ltd
Short description	The Proposal is to develop a pegmatite-hosted lithium deposit at the abandoned Mt Holland Mine Site, in a Development Envelope of 3,996 ha. The Proposal involves new clearing of up to 1,885 ha of native vegetation, and use of existing cleared/disturbed land, infrastructure including a mine pit, waste rock landforms, tailings storage facility, processing plant, airstrip, accommodation village, water storage facilities, power generation infrastructure and associated infrastructure.

Table 2: Proposal content elements

Proposal element	Location / description	Existing Proposal Extent, capacity, or Range	Proposed Amendment	Combined extent, capacity, or range				
Physical elem	Physical elements							
Development Envelope	Figure 1	2347 ha	1649 ha	3,996 ha				
Disturbance Footprint	Figure 2	882 ha	1526 ha	2408 ha				
Native Vegetation Clearing	Figure 3	442 ha	1443 ha	Clearing of no more than 1,885 ha of native vegetation				
Mine and associated infrastructure	Figure 3	Disturbance of up to 882 ha including use of existing cleared and/or disturbed land, within a Development Envelope of 2347 ha	Increased disturbance footprint of up to 1526 ha through clearing of native vegetation and use of existing cleared and/or disturbed land	Disturbance of up to 2,408 ha including use of existing cleared and/or disturbed land, within a Development Envelope of 3,996 ha				

Operational elements						
Ore processing capacity	Processing Plant Figure 3	Up to 2 Mtpa capacity	Up to 2.4 Mtpa of increased capacity	Up to 4.4 Mtpa capacity		
Waste Rock to Waste Rock Landform(s)	Waste rock landform(s) Figure 3	85 Mt capacity over 10 years mining approval	Increase WRL capacity to facilitate Life of Mine	440 Mt capacity for Life of Mine		
Tailings Deposition	Tailings Storage Facilities (TSF) Figure 3	1.2 Mtpa in wet tailings	Increase of 1.4 Mtpa in wet tailings	2.6 Mtpa in wet tailings		
Disposal of Inert Refinery Waste to Waste Rock Landform(s)	Waste rock landform(s) Figure 3	390 000 tpa (dry)	No change	Figure 3)		
Pit Dewatering	Mine Pit	0.1 GL/year	Increase by 0.3 GL/year	0.4 GL/year		
Groundwater abstraction	Westona Groundwater Area Paleochannel – fractured rock aquifer	0.52 GL/year Groundwater Licence (GWL) 205547	No change	0.52 GL/year Groundwater Licence (GWL) 205547		
Proposal eler	nents with gree	nhouse gas emissions	•			
Construction a	nd Operational e	elements:				
Scope 1 Land clearing; Fuel use	70,000 - 84,000 t CO2-e/y (annual average, Scope 1 emissions)		69,000 t CO2-e/y (annual average, Scope 1 emissions)			
Scope 2 Purchased electricity	44,000 t CO2-e/y (annual average, Scope 2 emissions)		53,000 t CO2-e/y Scope 2 emissions (annual average, Scope 2 emissions)			
Scope 3 Primarily processing	665,000 t CO2-e/y (annual average, Scope 3 emissions)		1,129,000 t CO2-e/y (annual average, Scope 3 emissions)			

of sold products							
Rehabilitation							
Rehabilitation will be undertaken progressively during mining operations (where possible) within areas disturbed by the Proposal (excluding mine pits) in accordance with a Mine Closure Plan assessed and approved under the <i>Mining Act 1978</i> . Rehabilitation will seek to restore environmental values by supporting native vegetation comparable to adjacent undisturbed areas.							
Commission	Commissioning						
Commissioning of the processing plant, power infrastructure and associated infrastructure (as required).							
Decommissioning							
Decommissioning of mine infrastructure in accordance with a Mine Closure Plan assessed and approved under the <i>Mining Act 1978</i> .							
Other elements which affect extent of effects on the environment							
Proposal time	Maximum project life	40 years	Reduced mine life by up to 10 years	Up to 30 years, inclusive of decommissioning and rehabilitation			

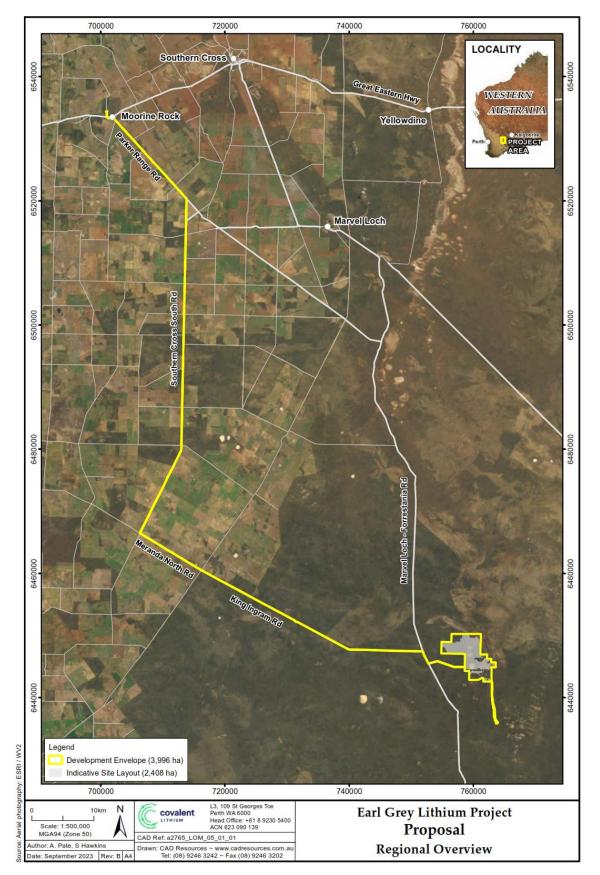


Figure 1: Life of Mine - Development Envelope

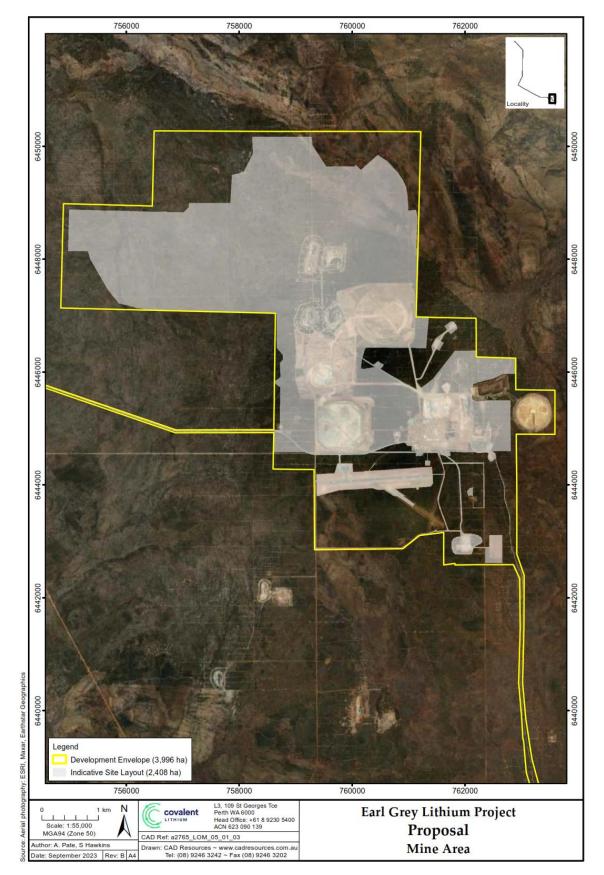


Figure 2: Life of Mine - Disturbance Footprint (Indicative Site Layout)

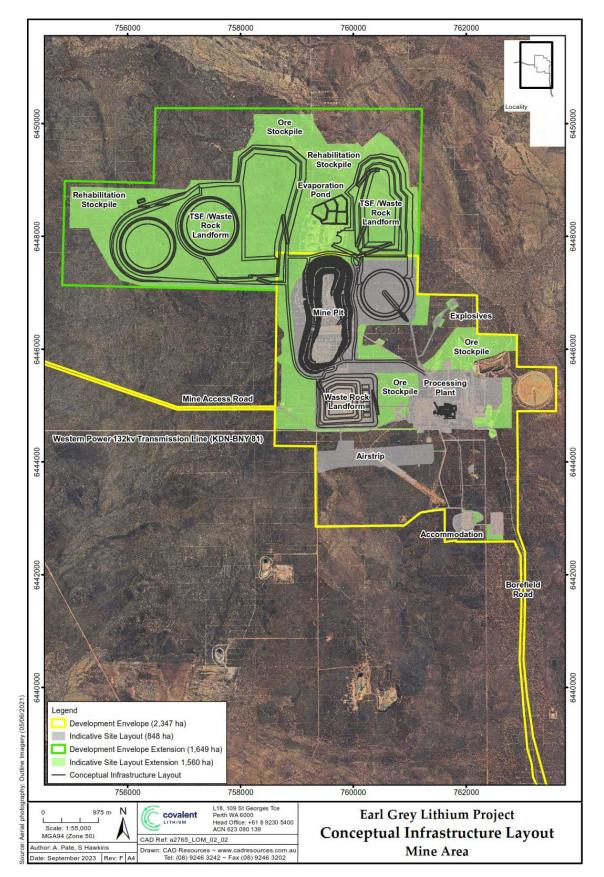


Figure 3: Conceptual Layout of Approved Project and Proposed Life of Mine