

APPENDIX A ENVIRONMENTAL POLICY



Environment Policy

Purpose

As a leading Australian mining services, contracting and resource development company, Mineral Resources Limited (MRL) acknowledges that our operations have the potential to impact on the environment. For this reason, MRL adopts a systematic approach to understand, minimise, manage and remediate the environmental impacts of our operations.

For the purpose of this Policy, MRL considers environmental issues to cover the following:

- Emissions to air and water
- Operational greenhouse gas (GHG) emissions
- Water use
- Waste generation
- Biodiversity
- Land management and rehabilitation.

The purpose of this Policy is to outline MRL's commitment to environmental management that maintains our licence to operate in an environmentally responsible and sustainable manner.

Scope

This Policy applies to all MRL Stakeholders, defined for this purpose as employees (including contractors and consultants) and Directors for all entities within the MRL Group.

Our Commitment

MRL commits to:

- Develop, implement and improve environmental management systems that enable MRL to identify and manage environmental risks and opportunities at all stages of our operations
- Measure and continuously improve our environmental performance through setting environmental objectives, performance measures and performance targets
- Minimise the adverse environmental impacts associated with our operations through the efficient use of natural resources such as energy and water; reduction of waste; minimisation of dust, pollution, air quality and operational GHG emissions; and the responsible management of land and biodiversity
- Commit resources to comply with this Policy and to manage and monitor our environmental performance
- Comply with all applicable legislation, standards, compliance obligations and codes of practice
- Understand and acknowledge the expectations of all stakeholders in our operations for diligent environmental management



- Report our environmental performance to stakeholders in a transparent, timely and regular manner.

Our Goals

We will ensure we cause no environmental harm beyond that which is absolutely necessary to conduct our businesses and for which statutory approval has been received.

Our Responsibility

Every employee has a personal responsibility to maintain a high level of environmental awareness and to comply with the principles of this Policy and any associated policies, procedures or processes.

Leaders at all levels in the group are required to communicate this Policy to all Stakeholders and involve them in its ongoing enforcement.

Review of Policy

This Policy will be reviewed, revised and re-published where necessary to ensure that it remains relevant and appropriate to MRL's activities.

A handwritten signature in black ink, appearing to read "Derek Oelofse".

Derek Oelofse
Group Financial Controller and Company Secretary
30 June 2020

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