

ENVIRONMENT POLICY

PURPOSE

As a leading Australian mining services, contracting and resource development company, Mineral Resources Limited (MinRes) is committed to environmental management that maintains our licence to operate in an environmentally responsible and sustainable manner.

SCOPE

This Policy applies to all MinRes Stakeholders, defined for this purpose as employees (including contractors and consultants) and Directors for all entities within the MinRes Group.

OUR COMMITMENT

MinRes commits to:

- ▶ Comply with all applicable legislation, standards, compliance obligations and codes of practice.
- ▶ Develop, implement, and continually improve environmental management systems that enable MinRes to identify and manage environmental risks and opportunities at all stages of our operations.
- ▶ Measure and continuously improve our environmental performance through setting environmental objectives, performance measures and performance targets.
- ▶ Minimise the adverse environmental impacts associated with our operations and where possible protect the environment through the efficient use of natural resources such as energy and water; prevention of pollution; minimisation of dust, air quality and operational GHG emissions; and the responsible management of land and biodiversity.
- ▶ Continually improve practices to preserve key ecosystem functioning in the areas in which we operate.
- ▶ Minimise risks to human health, safety, the environment and communities through effective waste management practices.
- ▶ Continually improve practices to manage the safe operation and closure of tailings storage facilities.
- ▶ Integrate rehabilitation and closure considerations throughout all stages of our activities to transition to closure effectively.
- ▶ Implement environmental initiatives and encourage the development of environmental technologies that contribute to greater environmental responsibility.
- ▶ Commit resources to comply with this Policy and to manage and monitor our environmental performance.
- ▶ Understand and consider the expectations of all stakeholders in our operations for diligent environmental management.
- ▶ Report our Environmental performance to stakeholders in a transparent, timely and regular manner.

OUR GOALS

We will support the precautionary principle¹¹ and ensure we cause no environmental harm beyond that which is necessary to conduct our businesses and for which statutory approval has been received.

¹¹ According to Principle 15 of the 1992 Rio Declaration, the precautionary approach indicates that "where there are threats of serious or irreversible damage, lack of full scientific certainty shall not be used as a reason for postponing cost-effective measures to prevent environmental degradation". <https://www.gdrc.org/u-gov/precaution-7.html>.

OUR RESPONSIBILITY

Every employee has a personal responsibility to maintain a high level of environmental awareness and to comply with the principles of this Policy and any associated policies, procedures, or processes.

Leaders at all levels in the group are required to communicate this Policy to all Stakeholders and involve them in its ongoing enforcement.

RELATED DOCUMENTS

Climate Change Policy

Community Policy

Health and Safety Policy

Human Rights Policy

Responsible Production Policy

Sustainability Policy

Tailings Storage Facility Policy

Whistleblower Policy

REVIEW OF POLICY

This policy will be reviewed, revised, and re-published where necessary to ensure that it remains relevant and appropriate to MinRes' activities.



Derek Oelofse
Group Financial Controller and Company Secretary
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