

LABORATORY REPORT COVERSHEET

Date: 27 March 2008

To: Reed Resources
97 Outram Street
WEST PERTH WA 6005

Attention: Brian Smith

Your Reference: 15532
Laboratory Report No: 59009
Samples Received: 13/03/2008
Samples / Quantity: 12 Soils

The above samples were received intact and analysed according to your written instructions. Unless otherwise stated, solid samples are reported on a dry weight basis and liquid samples as received.



Shey Goddard
Administration Manager
CAIRNS



Jon Dicker
Manager
CAIRNS

LABORATORY REPORT

SPOCAS Our Reference Your Reference	Units	59009-1 15532-1	59009-2 15532-2	59009-3 15532-3
pH KCl	pH Units	6.7	5.9	6.3
TAA pH 6.5	moles H ⁺ /tonne	<5	<5	<5
s-TAA pH 6.5	% w/w S	<0.01	<0.01	<0.01
pH Ox	pH Units	7.7	6.4	7.7
TPA pH 6.5	moles H ⁺ /tonne	<5	16	<5
s-TPA pH 6.5	% w/w S	<0.01	0.03	<0.01
TSA pH 6.5	moles H ⁺ /tonne	<5	15	<5
s-TSA pH 6.5	% w/w S	<0.01	0.02	<0.01
ANCE	% CaCO ₃	0.38	<0.01	0.08
a-ANCE	moles H ⁺ /tonne	76	<5	16
s-ANCE	% w/w S	0.12	<0.01	0.03
S KCl ^	% w/w	0.005	0.015	<0.005
S P ^	% w/w	0.006	0.016	<0.005
S POS ^	% w/w	<0.005	<0.005	<0.005
a-S POS ^	moles H ⁺ /tonne	<5	<5	<5
Ca KCl ^	% w/w	0.026	0.068	0.028
Ca P ^	% w/w	0.031	0.072	0.032
Ca A ^	% w/w	0.005	<0.005	<0.005
Mg KCl ^	% w/w	0.042	0.047	0.054
Mg P ^	% w/w	0.093	0.052	0.083
Mg A ^	% w/w	0.051	0.005	0.029
SHCl ^	% w/w	NA	NA	NA
S NAS ^	% w/w	NA	NA	NA
a-S NAS ^	moles H ⁺ /tonne	NA	NA	NA
s-S NAS ^	% w/w S	NA	NA	NA
s-Net Acidity	% w/w S	<0.01	<0.01	<0.01
a-Net Acidity	moles H ⁺ /tonne	<5	<5	<5
Liming Rate	kg CaCO ₃ /tonne	NA	NA	NA
Verification s-Net Acidity	% w/w S	NA	NA	NA
a-Net Acidity without ANCE	moles H ⁺ /tonne	<5	<5	<5
Liming Rate without ANCE	kg CaCO ₃ /tonne	NA	NA	NA

LABORATORY REPORT

SPOCAS Our Reference Your Reference	Units	59009-4 15532-4	59009-5 15532-5	59009-6 15532-6
pH KCl	pH Units	5.2	5.7	5.6
TAA pH 6.5	moles H ⁺ /tonne	10	<5	7
s-TAA pH 6.5	% w/w S	0.02	<0.01	0.01
pH Ox	pH Units	6.1	7.5	6.4
TPA pH 6.5	moles H ⁺ /tonne	84	<5	46
s-TPA pH 6.5	% w/w S	0.13	<0.01	0.07
TSA pH 6.5	moles H ⁺ /tonne	74	<5	39
s-TSA pH 6.5	% w/w S	0.12	<0.01	0.06
ANCE	% CaCO ₃	<0.01	0.44	<0.01
a-ANCE	moles H ⁺ /tonne	<5	88	<5
s-ANCE	% w/w S	<0.01	0.14	<0.01
S KCl ^	% w/w	<0.005	<0.005	<0.005
S P ^	% w/w	<0.005	<0.005	<0.005
S POS ^	% w/w	<0.005	<0.005	<0.005
a-S POS ^	moles H ⁺ /tonne	<5	<5	<5
Ca KCl ^	% w/w	0.057	0.11	0.015
Ca P ^	% w/w	0.059	0.13	0.018
Ca A ^	% w/w	<0.005	0.010	<0.005
Mg KCl ^	% w/w	0.029	0.091	0.008
Mg P ^	% w/w	0.030	0.11	0.010
Mg A ^	% w/w	<0.005	0.017	<0.005
SHCl ^	% w/w	NA	NA	NA
S NAS ^	% w/w	NA	NA	NA
a-S NAS ^	moles H ⁺ /tonne	NA	NA	NA
s-S NAS ^	% w/w S	NA	NA	NA
s-Net Acidity	% w/w S	0.02	<0.01	0.01
a-Net Acidity	moles H ⁺ /tonne	9.7	<5	7.7
Liming Rate	kg CaCO ₃ /tonne	NA	NA	NA
Verification s-Net Acidity	% w/w S	NA	NA	NA
a-Net Acidity without ANCE	moles H ⁺ /tonne	9.7	<5	7.7
Liming Rate without ANCE	kg CaCO ₃ /tonne	NA	NA	NA

LABORATORY REPORT

SPOCAS Our Reference Your Reference	Units	59009-7 15532-7	59009-8 15532-8	59009-9 15532-9
pH KCl	pH Units	5.8	7.4	6.4
TAA pH 6.5	moles H ⁺ /tonne	<5	<5	<5
s-TAA pH 6.5	% w/w S	<0.01	<0.01	<0.01
pH Ox	pH Units	7.5	7.4	6.9
TPA pH 6.5	moles H ⁺ /tonne	<5	19	<5
s-TPA pH 6.5	% w/w S	<0.01	0.03	<0.01
TSA pH 6.5	moles H ⁺ /tonne	<5	20	<5
s-TSA pH 6.5	% w/w S	<0.01	0.03	<0.01
ANCE	% CaCO ₃	0.14	0.51	0.19
a-ANCE	moles H ⁺ /tonne	29	100	39
s-ANCE	% w/w S	0.05	0.16	0.06
S KCl ^	% w/w	<0.005	<0.005	<0.005
S P ^	% w/w	<0.005	<0.005	<0.005
S POS ^	% w/w	<0.005	<0.005	<0.005
a-S POS ^	moles H ⁺ /tonne	<5	<5	<5
Ca KCl ^	% w/w	0.046	0.006	0.017
Ca P ^	% w/w	0.051	0.013	0.023
Ca A ^	% w/w	<0.005	0.006	0.006
Mg KCl ^	% w/w	0.040	0.028	0.035
Mg P ^	% w/w	0.055	0.068	0.060
Mg A ^	% w/w	0.015	0.040	0.026
SHCl ^	% w/w	NA	NA	NA
S NAS ^	% w/w	NA	NA	NA
a-S NAS ^	moles H ⁺ /tonne	NA	NA	NA
s-S NAS ^	% w/w S	NA	NA	NA
s-Net Acidity	% w/w S	<0.01	<0.01	<0.01
a-Net Acidity	moles H ⁺ /tonne	<5	<5	<5
Liming Rate	kg CaCO ₃ /tonne	NA	NA	NA
Verification s-Net Acidity	% w/w S	NA	NA	NA
a-Net Acidity without ANCE	moles H ⁺ /tonne	<5	<5	<5
Liming Rate without ANCE	kg CaCO ₃ /tonne	NA	NA	NA

LABORATORY REPORT

SPOCAS Our Reference Your Reference	Units	59009-10 15532-10	59009-11 15532-11	59009-12 15532-12
pH KCl	pH Units	6.0	6.0	6.3
TAA pH 6.5	moles H ⁺ /tonne	<5	<5	<5
s-TAA pH 6.5	% w/w S	<0.01	<0.01	<0.01
pH Ox	pH Units	6.7	7.6	2.9
TPA pH 6.5	moles H ⁺ /tonne	110	<5	240
s-TPA pH 6.5	% w/w S	0.17	<0.01	0.39
TSA pH 6.5	moles H ⁺ /tonne	110	<5	240
s-TSA pH 6.5	% w/w S	0.17	<0.01	0.39
ANCE	% CaCO ₃	<0.01	0.13	<0.01
a-ANCE	moles H ⁺ /tonne	<5	26	<5
s-ANCE	% w/w S	<0.01	0.04	<0.01
S KCl ^	% w/w	<0.005	<0.005	0.006
S P ^	% w/w	<0.005	<0.005	0.37
S POS ^	% w/w	<0.005	<0.005	0.36
a-S POS ^	moles H ⁺ /tonne	<5	<5	230
Ca KCl ^	% w/w	0.041	0.061	0.17
Ca P ^	% w/w	0.045	0.070	0.16
Ca A ^	% w/w	<0.005	0.009	<0.005
Mg KCl ^	% w/w	0.031	0.050	0.12
Mg P ^	% w/w	0.042	0.071	0.13
Mg A ^	% w/w	0.011	0.021	0.012
SHCl ^	% w/w	NA	NA	NA
S NAS ^	% w/w	NA	NA	NA
a-S NAS ^	moles H ⁺ /tonne	NA	NA	NA
s-S NAS ^	% w/w S	NA	NA	NA
s-Net Acidity	% w/w S	0.01	<0.01	0.36
a-Net Acidity	moles H ⁺ /tonne	7.2	<5	230
Liming Rate	kg CaCO ₃ /tonne	NA	NA	17
Verification s-Net Acidity	% w/w S	NA	NA	0.12
a-Net Acidity without ANCE	moles H ⁺ /tonne	<5	<5	230
Liming Rate without ANCE	kg CaCO ₃ /tonne	NA	NA	17

LABORATORY REPORT

TEST PARAMETERS	UNITS	LOR	METHOD
SPOCAS			
pH KCl	pH Units	0.1	ASSMAC_23A / CEI-401
TAA pH 6.5	moles H ⁺ /tonne	5	ASSMAC_23F / CEI-401
s-TAA pH 6.5	% w/w S	0.01	ASSMAC_S_23F/CEI-401
pH Ox	pH Units	0.1	ASSMAC_23B / CEI-406
TPA pH 6.5	moles H ⁺ /tonne	5	ASSMAC_23G / CEI-406
s-TPA pH 6.5	% w/w S	0.01	ASSMAC_S_23G/CEI-406
TSA pH 6.5	moles H ⁺ /tonne	5	ASSMAC_23H
s-TSA pH 6.5	% w/w S	0.01	ASSMAC_S_23H
ANCE	% CaCO ₃	0.01	ASSMAC_23Q
a-ANCE	moles H ⁺ /tonne	5	ASSMAC_A_23Q
s-ANCE	% w/w S	0.01	ASSMAC_S_23Q
S KCl ^	% w/w	0.005	ASSMAC_23Ce
S P ^	% w/w	0.005	ASSMAC_23De
S POS ^	% w/w	0.005	ASSMAC_23Ee
a-S POS ^	moles H ⁺ /tonne	5	ASSMAC_A_23Ee
Ca KCl ^	% w/w	0.005	ASSMAC_23Vh
Ca P ^	% w/w	0.005	ASSMAC_23Wh
Ca A ^	% w/w	0.005	ASSMAC_23Xh
Mg KCl ^	% w/w	0.005	ASSMAC_23Sm
Mg P ^	% w/w	0.005	ASSMAC_23Tm
Mg A ^	% w/w	0.005	ASSMAC_23Um
SHCl ^	% w/w	0.005	ASSMAC_20B
S NAS ^	% w/w	0.005	ASSMAC_20J
a-S NAS ^	moles H ⁺ /tonne	5	ASSMAC_A_20J
s-S NAS ^	% w/w S	0.01	ASSMAC_S_20J
s-Net Acidity	% w/w S	0.01	Calculation
a-Net Acidity	moles H ⁺ /tonne	5	Calculation
Liming Rate	kg CaCO ₃ /tonne	0.1	ASSMAC_23H
Verification s-Net Acidity	% w/w S		Calculation
a-Net Acidity without ANCE	moles H ⁺ /tonne	5	Calculation
Liming Rate without ANCE	kg CaCO ₃ /tonne	0.1	ASSMAC_23H

LABORATORY REPORT

QUALITY CONTROL	UNITS	Blank	Replicate Sm#	Replicate Sample Replicate
pH KCl	pH Units	[NT]	59009-1	6.7 6.8 RPD: 1
TAA pH 6.5	moles H ⁺ /tonne	[NT]	59009-1	<5 <5
s-TAA pH 6.5	% w/w S	[NT]	59009-1	<0.01 <0.01
pH O _x	pH Units	[NT]	59009-1	7.7 7.6 RPD: 1
TPA pH 6.5	moles H ⁺ /tonne	[NT]	59009-1	<5 <5
s-TPA pH 6.5	% w/w S	[NT]	59009-1	<0.01 <0.01
TSA pH 6.5	moles H ⁺ /tonne	[NT]	59009-1	<5 <5
s-TSA pH 6.5	% w/w S	[NT]	59009-1	<0.01 <0.01
ANCE	% CaCO ₃	[NT]	59009-1	0.38 0.47 RPD: 21
a-ANCE	moles H ⁺ /tonne	[NT]	59009-1	76 94 RPD: 21
s-ANCE	% w/w S	[NT]	59009-1	0.12 0.15 RPD: 22
S KCl ^	% w/w	[NT]	59009-1	0.005 <0.005
S P ^	% w/w	[NT]	59009-1	0.006 <0.005
S POS ^	% w/w	[NT]	59009-1	<0.005 <0.005
a-S POS ^	moles H ⁺ /tonne	[NT]	59009-1	<5 <5
Ca KCl ^	% w/w	[NT]	59009-1	0.026 0.023 RPD: 12
Ca P ^	% w/w	[NT]	59009-1	0.031 0.16 RPD: 135
Ca A ^	% w/w	[NT]	59009-1	0.005 0.006 RPD: 18
Mg KCl ^	% w/w	[NT]	59009-1	0.042 0.040 RPD: 5
Mg P ^	% w/w	[NT]	59009-1	0.093 0.096 RPD: 3
Mg A ^	% w/w	[NT]	59009-1	0.051 0.056 RPD: 9
SHCl ^	% w/w	[NT]	59009-1	NA NA
S NAS ^	% w/w	[NT]	59009-1	NA NA
a-S NAS ^	moles H ⁺ /tonne	[NT]	59009-1	NA NA
s-S NAS ^	% w/w S	[NT]	59009-1	NA NA
s-Net Acidity	% w/w S	[NT]	59009-1	<0.01 <0.01
a-Net Acidity	moles H ⁺ /tonne	[NT]	59009-1	<5 <5
Liming Rate	kg CaCO ₃ /tonne	[NT]	59009-1	NA NA
Verification s-Net Acidity	% w/w S	[NT]	59009-1	NA NA
a-Net Acidity without ANCE	moles H ⁺ /tonne	[NT]	59009-1	<5 <5
Liming Rate without ANCE	kg CaCO ₃ /tonne	[NT]	59009-1	NA NA

LABORATORY REPORT

QUALITY CONTROL	UNITS	Blank	Replicate Sm#	Replicate Sample Replicate
pH KCl	pH Units	[NT]	59009-11	6.0 6.1 RPD: 2
TAA pH 6.5	moles H ⁺ /tonne	[NT]	59009-11	<5 <5
s-TAA pH 6.5	% w/w S	[NT]	59009-11	<0.01 <0.01
pH O _x	pH Units	[NT]	59009-11	7.6 7.6 RPD: 0
TPA pH 6.5	moles H ⁺ /tonne	[NT]	59009-11	<5 <5
s-TPA pH 6.5	% w/w S	[NT]	59009-11	<0.01 <0.01
TSA pH 6.5	moles H ⁺ /tonne	[NT]	59009-11	<5 <5
s-TSA pH 6.5	% w/w S	[NT]	59009-11	<0.01 <0.01
ANCE	% CaCO ₃	[NT]	59009-11	0.13 0.21 RPD: 47
a-ANCE	moles H ⁺ /tonne	[NT]	59009-11	26 41 RPD: 45
s-ANCE	% w/w S	[NT]	59009-11	0.04 0.07 RPD: 55
S KCl ^	% w/w	[NT]	59009-11	<0.005 <0.005
S P ^	% w/w	[NT]	59009-11	<0.005 <0.005
S POS ^	% w/w	[NT]	59009-11	<0.005 <0.005
a-S POS ^	moles H ⁺ /tonne	[NT]	59009-11	<5 <5
Ca KCl ^	% w/w	[NT]	59009-11	0.061 0.060 RPD: 2
Ca P ^	% w/w	[NT]	59009-11	0.070 0.067 RPD: 4
Ca A ^	% w/w	[NT]	59009-11	0.009 0.006 RPD: 40
Mg KCl ^	% w/w	[NT]	59009-11	0.050 0.050 RPD: 0
Mg P ^	% w/w	[NT]	59009-11	0.071 0.068 RPD: 4
Mg A ^	% w/w	[NT]	59009-11	0.021 0.018 RPD: 15
SHCl ^	% w/w	[NT]	59009-11	NA NA
S NAS ^	% w/w	[NT]	59009-11	NA NA
a-S NAS ^	moles H ⁺ /tonne	[NT]	59009-11	NA NA
s-S NAS ^	% w/w S	[NT]	59009-11	NA NA
s-Net Acidity	% w/w S	[NT]	59009-11	<0.01 <0.01
a-Net Acidity	moles H ⁺ /tonne	[NT]	59009-11	<5 <5
Liming Rate	kg CaCO ₃ /tonne	[NT]	59009-11	NA NA
Verification s-Net Acidity	% w/w S	[NT]	59009-11	NA NA
a-Net Acidity without ANCE	moles H ⁺ /tonne	[NT]	59009-11	<5 <5
Liming Rate without ANCE	kg CaCO ₃ /tonne	[NT]	59009-11	NA NA

LABORATORY REPORT

NOTES:

LOR - Limit of Reporting.

* This test is not covered by our current NATA accreditation.

^ Sulphur, Calcium and Magnesium results are determined at our Toowoomba Laboratory, (214 McDougal St, Toowoomba, QLD) who have NATA accreditation for these parameters.

Liming rate calculated using a Fineness factor of 1.5 (which is equivalent to finely divided Ag Lime <0.5mm) and Neutralising Value (NV) of 100%

If using Liming Material <100% NV, then Liming Rate can be adjusted as follows:

Actual Liming Rate equals Calculated Liming Rate times 100 divided by NV of actual Liming Material

Bulk Density of Material of 1g/cm³ assumed.

If Bulk Density differs from 1g/cm³ then Liming rate can be adjusted as follows:

Actual Liming Rate equals Calculated Liming Rate times Actual Bulk Density

Geneva Legal Comment

This document is issued by the Company under its General Conditions of Service accessible at [http://www.sgs.com/terms and conditions.htm](http://www.sgs.com/terms_and_conditions.htm). Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein. Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorised alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.

ISO 17025

Unless otherwise stated the results shown in this test report only refer to the sample(s) tested and such sample(s) are only retained for 60 days only. This document cannot be reproduced except in full, without prior approval of the Company.

Analysis Date: Between 13/03/08 and 19/03/08

Disclaimer:

SGS and the authors have prepared this document in good faith, consulting with Ahern CR, McElnea AE, Sullivan LA (2004)

Acid Sulphate Soils Laboratory Methods Guidelines,

Queensland Department of Natural Resources, Mines and Energy, Indooroopilly, Qld Aust.

While this is done exercising all due care and attention, no representation or warranty, expressed or implied is made as to the accuracy, completeness or fitness of the document in respect of any user's circumstances.

Users of the results or data should seek appropriate expert advice where necessary in relation to their particular situation or circumstances.

Any representation, statement, opinion or advice, expressed or implied on this publication is made in good faith and on the basis that SGS, its agents and employees are not liable to any person taking or not taking (as the case may be) action in respect of any representation, statement or advice referred to above.

SGS Terms and Conditions are available from www.au.sgs.com



This document is issued in accordance with NATA's accreditation requirements. Accredited for compliance with ISO/IEC 17025. NATA accredited laboratory 2562 (3146). This report must not be reproduced except in full.

LABORATORY REPORT COVERSHEET

Date: 12 February 2009

To: Reed Resource Ltd
97 Outram Street
WEST PERTH WA 6005


Attention: Chris Reed

Your Reference: 20747
Laboratory Report No: 62691
Samples Received: 10/02/2009
Samples / Quantity: 10 Soils

The above samples were received intact and analysed according to your written instructions. Unless otherwise stated, solid samples are reported on a dry weight basis and liquid samples as received.



Jon Dicker
Manager
CAIRNS



Anthony Nilsson
Operations Manager
CAIRNS



This document is issued in accordance with NATA's accreditation requirements. Accredited for compliance with ISO/IEC 17025. NATA accredited laboratory 2562 (3146). This report must not be reproduced except in full.

LABORATORY REPORT

SPOCAS Our Reference Your Reference Type of Sample	Units	62691-1 20747-1 Soil	62691-2 20747-2 Soil	62691-3 20747-3 Soil
Date Extracted		10/02/2009	10/02/2009	10/02/2009
Date Analysed		12/02/2009	12/02/2009	12/02/2009
pH KCl	pH Units	6.5	6.6	6.4
TAA pH 6.5	mole H ⁺ /t	<5	<5	<5
s-TAA pH 6.5	% w/w S	<0.01	<0.01	<0.01
pH Ox	pH Units	6.3	7.2	6.9
TPA pH 6.5	mole H ⁺ /t	<5	<5	<5
s-TPA pH 6.5	% w/w S	<0.01	<0.01	<0.01
TSA pH 6.5	mole H ⁺ /t	<5	<5	<5
s-TSA pH 6.5	% w/w S	<0.01	<0.01	<0.01
ANCE	% CaCO ₃	<0.01	0.40	0.35
a-ANCE	mole H ⁺ /t	<5	80	70
s-ANCE	% w/w S	<0.01	0.13	0.11
S KCl ^	% w/w	0.008	<0.005	<0.005
S P ^	% w/w	0.006	<0.005	<0.005
S POS ^	% w/w	<0.005	<0.005	<0.005
a-S POS ^	mole H ⁺ /t	<5	<5	<5
Ca KCl ^	% w/w	0.14	0.36	0.18
Ca P ^	% w/w	0.13	0.39	0.14
Ca A ^	% w/w	<0.005	0.026	<0.005
Mg KCl ^	% w/w	0.098	0.26	0.18
Mg P ^	% w/w	0.094	0.29	0.15
Mg A ^	% w/w	<0.005	0.027	<0.005
SHCl ^	% w/w	NA	NA	NA
S NAS ^	% w/w	NA	NA	NA
a-S NAS ^	mole H ⁺ /t	<5	<5	<5
s-S NAS ^	% w/w S	NA	NA	NA
s-Net Acidity	% w/w S	<0.01	<0.01	<0.01
a-Net Acidity	mole H ⁺ /t	<5	<5	<5
Liming Rate	kg CaCO ₃ /tonne	NA	NA	NA
Verification s-Net Acidity	% w/w S	NA	NA	NA
a-Net Acidity without ANCE	mole H ⁺ /t	<5	<5	<5



CLIENT: Reed Resource Ltd
PROJECT: 20747

Laboratory Report No: 62691

LABORATORY REPORT

SPOCAS Our Reference Your Reference Type of Sample	Units	62691-1 20747-1 Soil	62691-2 20747-2 Soil	62691-3 20747-3 Soil
Liming Rate without ANCE	kg CaCO ₃ /tonne	NA	NA	NA



LABORATORY REPORT

SPOCAS Our Reference Your Reference Type of Sample	Units	62691-4 20747-4 Soil	62691-5 20747-5 Soil	62691-6 20747-6 Soil
Date Extracted		10/02/2009	10/02/2009	10/02/2009
Date Analysed		12/02/2009	12/02/2009	12/02/2009
pH KCl	pH Units	6.2	6.6	6.6
TAA pH 6.5	mole H ⁺ /t	<5	<5	<5
s-TAA pH 6.5	% w/w S	<0.01	<0.01	<0.01
pH Ox	pH Units	6.3	6.2	6.7
TPA pH 6.5	mole H ⁺ /t	<5	<5	<5
s-TPA pH 6.5	% w/w S	<0.01	<0.01	<0.01
TSA pH 6.5	mole H ⁺ /t	<5	<5	<5
s-TSA pH 6.5	% w/w S	<0.01	<0.01	<0.01
ANCE	% CaCO ₃	<0.01	<0.01	0.38
a-ANCE	mole H ⁺ /t	<5	<5	75
s-ANCE	% w/w S	<0.01	<0.01	0.12
S KCl ^	% w/w	<0.005	0.008	<0.005
S P ^	% w/w	<0.005	0.008	<0.005
S POS ^	% w/w	<0.005	<0.005	<0.005
a-S POS ^	mole H ⁺ /t	<5	<5	<5
Ca KCl ^	% w/w	0.042	0.037	0.25
Ca P ^	% w/w	0.044	0.037	0.26
Ca A ^	% w/w	<0.005	<0.005	0.009
Mg KCl ^	% w/w	0.031	0.062	0.25
Mg P ^	% w/w	0.033	0.063	0.26
Mg A ^	% w/w	<0.005	<0.005	0.007
SHCl ^	% w/w	NA	NA	NA
S NAS ^	% w/w	NA	NA	NA
a-S NAS ^	mole H ⁺ /t	<5	<5	<5
s-S NAS ^	% w/w S	NA	NA	NA
s-Net Acidity	% w/w S	<0.01	<0.01	<0.01
a-Net Acidity	mole H ⁺ /t	<5	<5	<5
Liming Rate	kg CaCO ₃ /tonne	NA	NA	NA
Verification s-Net Acidity	% w/w S	NA	NA	NA
a-Net Acidity without ANCE	mole H ⁺ /t	<5	<5	<5



CLIENT: Reed Resource Ltd
PROJECT: 20747

Laboratory Report No: 62691

LABORATORY REPORT

SPOCAS Our Reference Your Reference Type of Sample	Units	62691-4 20747-4 Soil	62691-5 20747-5 Soil	62691-6 20747-6 Soil
Liming Rate without ANCE	kg CaCO ₃ /tonne	NA	NA	NA



LABORATORY REPORT

SPOCAS Our Reference Your Reference Type of Sample	Units	62691-7 20747-7 Soil	62691-8 20747-8 Soil	62691-9 20747-9 Soil
Date Extracted		10/02/2009	10/02/2009	10/02/2009
Date Analysed		12/02/2009	12/02/2009	12/02/2009
pH KCl	pH Units	6.2	7.0	7.1
TAA pH 6.5	mole H ⁺ /t	<5	<5	<5
s-TAA pH 6.5	% w/w S	<0.01	<0.01	<0.01
pH Ox	pH Units	6.1	6.3	7.9
TPA pH 6.5	mole H ⁺ /t	<5	<5	<5
s-TPA pH 6.5	% w/w S	<0.01	<0.01	<0.01
TSA pH 6.5	mole H ⁺ /t	<5	<5	<5
s-TSA pH 6.5	% w/w S	<0.01	<0.01	<0.01
ANCE	% CaCO ₃	<0.01	<0.01	0.35
a-ANCE	mole H ⁺ /t	<5	<5	70
s-ANCE	% w/w S	<0.01	<0.01	0.11
S KCl ^	% w/w	<0.005	<0.005	<0.005
S P ^	% w/w	<0.005	<0.005	<0.005
S POS ^	% w/w	<0.005	<0.005	<0.005
a-S POS ^	mole H ⁺ /t	<5	<5	<5
Ca KCl ^	% w/w	0.11	0.17	0.17
Ca P ^	% w/w	0.11	0.15	0.16
Ca A ^	% w/w	<0.005	<0.005	<0.005
Mg KCl ^	% w/w	0.064	0.082	0.092
Mg P ^	% w/w	0.066	0.077	0.093
Mg A ^	% w/w	<0.005	<0.005	<0.005
SHCl ^	% w/w	NA	NA	NA
S NAS ^	% w/w	NA	NA	NA
a-S NAS ^	mole H ⁺ /t	<5	<5	<5
s-S NAS ^	% w/w S	NA	NA	NA
s-Net Acidity	% w/w S	<0.01	<0.01	<0.01
a-Net Acidity	mole H ⁺ /t	<5	<5	<5
Liming Rate	kg CaCO ₃ /tonne	NA	NA	NA
Verification s-Net Acidity	% w/w S	NA	NA	NA
a-Net Acidity without ANCE	mole H ⁺ /t	<5	<5	<5



CLIENT: Reed Resource Ltd
PROJECT: 20747

Laboratory Report No: 62691

LABORATORY REPORT

SPOCAS Our Reference Your Reference Type of Sample	Units	62691-7 20747-7 Soil	62691-8 20747-8 Soil	62691-9 20747-9 Soil
Liming Rate without ANCE	kg CaCO ₃ /tonne	NA	NA	NA



LABORATORY REPORT

SPOCAS Our Reference Your Reference Type of Sample	Units	62691-10 20747-10 Soil
Date Extracted		10/02/2009
Date Analysed		12/02/2009
pH KCl	pH Units	6.2
TAA pH 6.5	mole H ⁺ /t	<5
s-TAA pH 6.5	% w/w S	<0.01
pH Ox	pH Units	6.1
TPA pH 6.5	mole H ⁺ /t	<5
s-TPA pH 6.5	% w/w S	<0.01
TSA pH 6.5	mole H ⁺ /t	<5
s-TSA pH 6.5	% w/w S	<0.01
ANCE	% CaCO ₃	<0.01
a-ANCE	mole H ⁺ /t	<5
s-ANCE	% w/w S	<0.01
S KCl ^	% w/w	0.009
S P ^	% w/w	0.009
S POS ^	% w/w	<0.005
a-S POS ^	mole H ⁺ /t	<5
Ca KCl ^	% w/w	0.12
Ca P ^	% w/w	0.13
Ca A ^	% w/w	0.009
Mg KCl ^	% w/w	0.078
Mg P ^	% w/w	0.085
Mg A ^	% w/w	0.007
SHCl ^	% w/w	NA
S NAS ^	% w/w	NA
a-S NAS ^	mole H ⁺ /t	<5
s-S NAS ^	% w/w S	<0.01
s-Net Acidity	% w/w S	<0.01
a-Net Acidity	mole H ⁺ /t	<5
Liming Rate	kg CaCO ₃ /tonne	NA
Verification s-Net Acidity	% w/w S	NA
a-Net Acidity without ANCE	mole H ⁺ /t	<5



CLIENT: Reed Resource Ltd
PROJECT: 20747

Laboratory Report No: 62691

LABORATORY REPORT

SPOCAS Our Reference Your Reference Type of Sample	Units	62691-10 20747-10 Soil
Liming Rate without ANCE	kg CaCO ₃ /tonne	NA



LABORATORY REPORT

TEST PARAMETERS	UNITS	LOR	METHOD
SPOCAS			
Date Extracted			
Date Analysed			
pH KCl	pH Units	0.1	ASSMAC_23A / CEI-401
TAA pH 6.5	mole H ⁺ /t	5	ASSMAC_23F / CEI-401
s-TAA pH 6.5	% w/w S	0.01	ASSMAC_S_23F/CEI-401
pH Ox	pH Units	0.1	ASSMAC_23B / CEI-406
TPA pH 6.5	mole H ⁺ /t	5	ASSMAC_23G / CEI-406
s-TPA pH 6.5	% w/w S	0.01	ASSMAC_S_23G/CEI-406
TSA pH 6.5	mole H ⁺ /t	5	ASSMAC_23H
s-TSA pH 6.5	% w/w S	0.01	ASSMAC_S_23H
ANCE	% CaCO ₃	0.01	ASSMAC_23Q
a-ANCE	mole H ⁺ /t	5	ASSMAC_A_23Q
s-ANCE	% w/w S	0.01	ASSMAC_S_23Q
S KCl ^	% w/w	0.005	ASSMAC_23Ce
S P ^	% w/w	0.005	ASSMAC_23De
S POS ^	% w/w	0.005	ASSMAC_23Ee
a-S POS ^	mole H ⁺ /t	5	ASSMAC_A_23Ee
Ca KCl ^	% w/w	0.005	ASSMAC_23Vh
Ca P ^	% w/w	0.005	ASSMAC_23Wh
Ca A ^	% w/w	0.005	ASSMAC_23Xh
Mg KCl ^	% w/w	0.005	ASSMAC_23Sm
Mg P ^	% w/w	0.005	ASSMAC_23Tm
Mg A ^	% w/w	0.005	ASSMAC_23Um
S HCl ^	% w/w	0.005	ASSMAC_20B
S NAS ^	% w/w	0.005	ASSMAC_20J
a-S NAS ^	mole H ⁺ /t	5	ASSMAC_A_20J
s-S NAS ^	% w/w S	0.01	ASSMAC_S_20J
s-Net Acidity	% w/w S	0.01	Calculation
a-Net Acidity	mole H ⁺ /t	5	Calculation
Liming Rate	kg CaCO ₃ /tonne	0.1	ASSMAC_23H
Verification s-Net Acidity	% w/w S		Calculation
a-Net Acidity without ANCE	mole H ⁺ /t	5	Calculation
Liming Rate without ANCE	kg CaCO ₃ /tonne	0.1	ASSMAC_23H

LABORATORY REPORT

QUALITY CONTROL	UNITS	Blank	Duplicate Sm#	Duplicate Sample Duplicate	Spike	CMS Recovery
Date Extracted		-	62691-1	10/02/2009 10/02/2009	Batch Spike	-
Date Analysed		-	62691-1	12/02/2009 12/02/2009	Batch Spike	-
pH KCl	pH Units	6.0	62691-1	6.5 6.5 RPD: 0	Batch Spike	-
TAA pH 6.5	mole H ⁺ /t	-	62691-1	<5 <5	Batch Spike	101%
s-TAA pH 6.5	% w/w S	-	62691-1	<0.01 <0.01	Batch Spike	-
pH Ox	pH Units	6.1	62691-1	6.3 6.3 RPD: 0	Batch Spike	-
TPA pH 6.5	mole H ⁺ /t	-	62691-1	<5 <5	Batch Spike	112%
s-TPA pH 6.5	% w/w S	-	62691-1	<0.01 <0.01	Batch Spike	-
TSA pH 6.5	mole H ⁺ /t	-	62691-1	<5 <5	Batch Spike	-
s-TSA pH 6.5	% w/w S	-	62691-1	<0.01 <0.01	Batch Spike	-
ANCE	% CaCO ₃	-	62691-1	<0.01 <0.01	Batch Spike	-
a-ANCE	mole H ⁺ /t	-	62691-1	<5 <5	Batch Spike	-
s-ANCE	% w/w S	-	62691-1	<0.01 <0.01	Batch Spike	-
S KCl ^	% w/w	-	62691-1	0.008 0.008 RPD: 0	Batch Spike	94%
S P ^	% w/w	-	62691-1	0.006 0.006 RPD: 0	Batch Spike	95%
S POS ^	% w/w	-	62691-1	<0.005 <0.005	Batch Spike	-
a-S POS ^	mole H ⁺ /t	-	62691-1	<5 <5	Batch Spike	-
Ca KCl ^	% w/w	-	62691-1	0.14 0.14 RPD: 0	Batch Spike	87%
Ca P ^	% w/w	-	62691-1	0.13 0.13 RPD: 0	Batch Spike	87%
Ca A ^	% w/w	-	62691-1	<0.005 <0.005	Batch Spike	-
Mg KCl ^	% w/w	-	62691-1	0.098 0.098 RPD: 0	Batch Spike	88%
Mg P ^	% w/w	-	62691-1	0.094 0.097 RPD: 3	Batch Spike	90%
Mg A ^	% w/w	-	62691-1	<0.005 <0.005	Batch Spike	-
SHCl ^	% w/w	-	62691-1	NA NA	Batch Spike	-
S NAS ^	% w/w	-	62691-1	NA NA	Batch Spike	-
a-S NAS ^	mole H ⁺ /t	-	62691-1	<5 <5	Batch Spike	-
s-S NAS ^	% w/w S	-	62691-1	NA NA	Batch Spike	-
s-Net Acidity	% w/w S	-	62691-1	<0.01 <0.01	Batch Spike	-
a-Net Acidity	mole H ⁺ /t	-	62691-1	<5 <5	Batch Spike	-
Liming Rate	kg CaCO ₃ /tonne	-	62691-1	NA NA	Batch Spike	-
Verification s-Net Acidity	% w/w S	-	62691-1	NA NA	Batch Spike	-
a-Net Acidity without ANCE	mole H ⁺ /t	-	62691-1	<5 <5	Batch Spike	-
Liming Rate without ANCE	kg CaCO ₃ /tonne	-	62691-1	NA NA	Batch Spike	-

LABORATORY REPORT

NOTES:

LOR - Limit of Reporting.

This test is not covered by our current NATA accreditation.

^Sulphur results determined at our Toowoomba laboratory (214 McDougal St, Toowoomba, QLD) who have NATA accreditation for this parameter.

Liming rate calculated using a Fineness factor of 1.5 (which is equivalent to finely divided Ag Lime <0.5mm) and Neutralising Value (NV) of 100%

If using Liming Material <100% NV, then Liming Rate can be adjusted as follows:

Actual Liming Rate equals Calculated Liming Rate times 100 divided by NV of actual Liming Material

Bulk Density of Material of 1g/cm³ assumed.

If Bulk Density differs from 1g/cm³ then Liming rate can be adjusted as follows:

Actual Liming Rate equals Calculated Liming Rate times Actual Bulk Density

Analysis Date: Between 10/02/09 and 12/02/09

Disclaimer:

SGS and the authors have prepared this document in good faith, consulting with Ahern CR, McElnea AE, Sullivan LA (2004)

Acid Sulphate Soils Laboratory Methods Guidelines,

Queensland Department of Natural Resources, Mines and Energy, Indooroopilly, Qld Aust.

While this is done exercising all due care and attention, no representation or warranty, expressed or implied is made as to the accuracy, completeness or fitness of the document in respect of any user's circumstances.

Users of the results or data should seek appropriate expert advice where necessary in relation to their particular situation or circumstances.

Any representation, statement, opinion or advice, expressed or implied on this publication is made in good faith and on the basis that SGS, its agents and employees are not liable to any person taking or not taking (as the case may be) action in respect of any representation, statement or advice referred to above.

SGS Terms and Conditions are available from www.au.sgs.com

Barrambie65, High sulphur samples for XRD analysis, Jan 08

Sample Number	Lab. Job Number	Hole Number	Depth Interval	METHOD	V2O5 XRF78S	TiO2 XRF78S	Fe XRF78S	Si XRF78S	Al XRF78S	Mg XRF78S	Ca XRF78S	Mn XRF78S	P XRF78S	K XRF78S	Na XRF78S	S XRF78S	LOI XRF78S	
				LDETECTION	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.005	0.01	0.01	0.005	-10	
				UDETECTION	100	100	100	100	100	100	100	100	100	100	100	100	100	
			metres	UNITS	%	%	%	%	%	%	%	%	%	%	%	%	%	
28751	WM105211	BRC460	0-1		0.41	6.52	11.3	13.2	9.37	1.21	6.75	0.02	0.009	0.18	0.26	3.88	15	
28752	WM105211	BRC460	1-2.		0.48	5.99	11.6	14.7	13.7	0.7	2.61	0.01	0.007	0.1	0.33	1.47	13.2	
28366	WM105209	BRC388	1-2.		0.59	6.27	26.9	8.67	7.05	0.34	4.02	0.07	0.025	0.04	0.16	2.95	11.5	
28367	WM105209	BRC388	2-3.		0.55	5.94	25.2	9.11	7.95	0.27	4.22	0.07	0.016	0.04	0.18	3.32	11.9	
29210	WM105212	BRC478	5-6.		0.87	10.32	27.9	9.32	8.83	0.14	1.33	0.05	0.028	0.04	0.12	1.01	9.57	
70401	WM105266	TW001	0-1		0.29	6.41	6.11	18.3	8.79	1.34	5.5	0.03	0.015	0.25	0.4	4.03	14.5	
70549	WM105285	BDDH021	0-1.5		0.36	8.84	5.18	16.8	12	1.32	5.45	0.02	0.007	0.06	0.25	3.59	12.2	
70550	WM105285	BDDH021	1.5-3.0		0.62	8.87	3.49	17.6	15.2	0.28	3.27	X	0.009	0.08	0.4	2.53	11.9	
Semi Quantitative XRD analysis					Gypsum	Kaolin	Goethite	Hematite	Quartz									
Prof. Bob Gilkes, UWA					(well ordered)													
					%	%	%	%	%									
28751		BRC460	0-1		30	30	15	10	15									
28752		BRC460	1-2.		15	10	20	10	5									
28366		BRC388	1-2.		30	40	15	10	5									
28367		BRC388	2-3.		30	40	15	10	5									
29210		BRC478	5-6.		10	50	25	15	trace									
70401	WM105266	TW001	0-1	XRD not requested														
70549	WM105285	BDDH021	0-1.5	XRD not requested														
70550	WM105285	BDDH021	1.5-3.0	XRD not requested														