ENVIRONMENTAL POLICY



Objective/Introduction

Reward Minerals Limited (the "Company" or "Reward") is committed to effectively managing the risks and environmental impacts that may arise in conducting all facets of its business.

Our approach to Environmental Management is based on the identification, assessment, mitigation and control of environmental risk throughout the Company's operations. We will engage with relevant stakeholders during our decision making and actively seek to improve our environmental performance.

This Policy is supported by the Company's Lake Disappointment Conservation Management Plan and is applicable to Reward's directors, officers, employees, consultants, contractors, service providers and visitors.

To achieve this policy's over-arching objective, Reward's Directors and Officers will:

- Demonstrate visible environmental commitment and leadership
- Ensure that all our operations comply with environmental laws, regulations and commitments
- Regularly audit and report on Reward's environmental performance and continually strive to improve that environmental performance
- Develop environmental awareness and knowledge of this policy amongst our employees through education and training
- Provide adequate resources to enable effective implementation of this policy and the supporting Lake Disappointment Conservation Management Plan
- Ensure that environmental risks are systematically identified and recorded and that adequate controls are implemented to mitigate and manage those risks
- Thoroughly investigate and report all serious environmental incidents

Reward's employees, consultants, contractors, service providers and visitors are required to:

- Attend an environmental induction prior to commencing to work with Reward or visit a Company site
- Comply with all applicable environmental laws, regulations and commitments relevant to its operations
- Understand and comply with the requirements of the Lake Disappointment Conservation Management Plan in their area of work
- Seek to prevent, control or mitigate potential environmental impacts in their work area
- Report all environmental hazards, incidents and near misses to their respective supervisors as soon as possible.

31ST OCTOBER 2018

ASX CODE RWD

DIRECTORS

Colin McCavana Chairman

Michael Ruane Director

Rod Della Vedova

Non-Executive Director

MANAGEMENT

Greg Cochran
Chief Executive Officer

Daniel Tenardi

Project Director

Bianca Taveira

Company Secretary

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